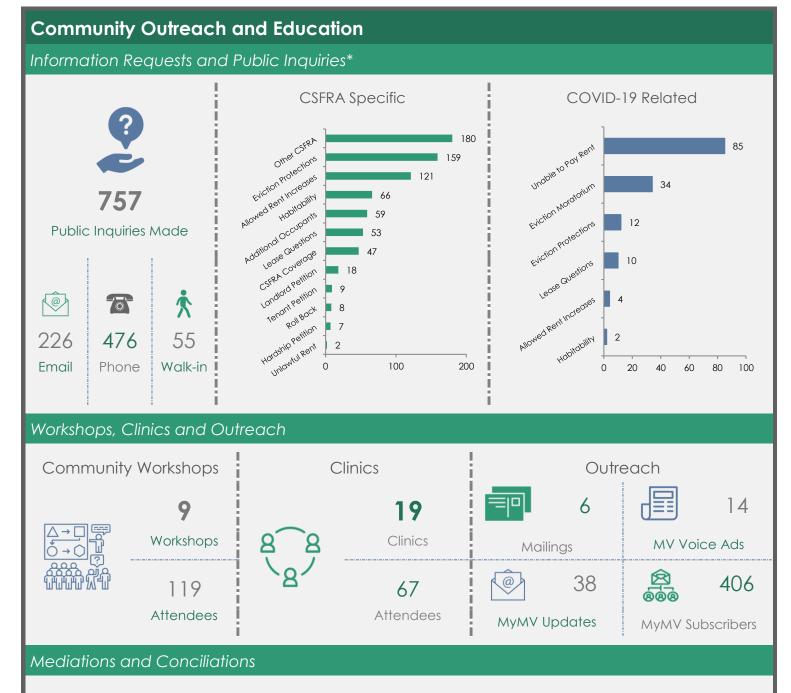


### Rent Stabilization Program Monthly Status Report

July 2019 through June 2020



The Mountain View Rental Housing Helpline and the Mountain View Mediation Program assist the Rent Stabilization Program by providing free mediation and conciliation services to landlords and tenants in Mountain View. These services help people come together to talk about and potentially solve their disputes in a controlled environment with the help of trained volunteer mediators. They help to resolve issues for rental properties in Mountain View, reducing the number of petitions filed with the City.



136
Mediations and Conciliations

100 of 136

Resolved

### **Required Noticing**

#### Required Noticing



117
Banked
Rent
Increase
Notices



711
Termination
Notices

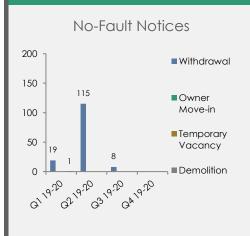


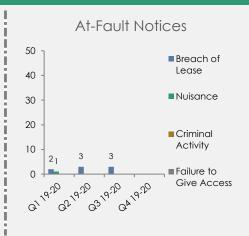
Tenant Buyout Notices

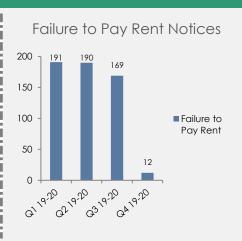


Additional Occupant Notices

#### Just Cause Eviction Submittals (as Received by the City)







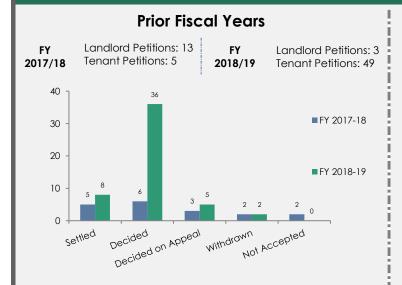
#### **Tenant Relocation Assistance**

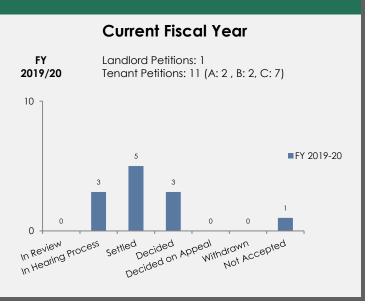
Properties in Redevelopment								
7	7	5	5	1				
2016	2017	2018	2019	2020				

Units Affected									
154	339	126	297	4					
2016	2017	2018	2019	202					



#### **Petitions**





#### **Market Conditions** Vacancy Rates for Fully Covered Units 5.0% 4.9% 4.6% 4.6% 4.5% 4.4% 4.4% 5% 4.2% 4.0% 3.9% 3.9% 3.8% 3.8% 3.7% 3.4% 4% 3% 2% 1% 0% 01920 01/6/1 01/8/9 021819 02,920 Average Market Rent **Fully-Covered Units** Partially Covered Units Newly Built Units \$4,132 \$4,229 \$4,388 \$4,421 \$5,00 \$4,000 \$4,217 \$4,206 \$5,000 \$3,763 \$4,00 \$2,468 \$2,530 \$2,643 \$2,642 \$3,00 \$3,000 \$2,00 7.1% \$2,00 11.7% 7.8% \$2,00 \$1,00 \$1,00 increase increase increase 7-18 FY 2018-19 FY 2019-20 FY 2017-18 FY 2017-18 FY 2016-17 FY 2018-19 FY 2016-17 2017-18 2018-19 Property Sales for Fully Covered Units **Properties Sold** Units Sold Properties for Sale 1668 5 50 2000 40 40 1500 **Properties** 25 24 30 22 1000 20 500 10 81 1013 21 1015 216 211 218 219 20 Units MNOI Consumer Price Indices For use in Calculations of Fair Return in Upward Adjustment of Rent Petitions and Compounded over Time 30% 26% 25% 25% 24% 25% 22% 21% 21% 20% 19% 19% 18% 20% 16% 15% CPI-Housing 15% 16% 16% 15% 15% 15% 14% 14% 14% 10% 13% CPI-AII 12% 12% 11% 11% 10% 5% 0% Dec. Feb. Apr. June Aug. Oct. Dec. Feb. Apr. June Aug. Oct. Dec. Feb. Apr. June 2017 2018 2018 2018 2018 2018 2018 2019 2019 2019 2019 2019 2019 2020 2020 2020

\*Mountain View Housing Helpline, June 2020; \*\* CoStar, June 2020; Disclaimer: Vacancy Rate data is for informational purposes only and not intended to be used as a benchmark for suspension of the CSFRA. See Section 1718 of the CSFRA for details; \*\*\* CoStar, June 2020 Average Asking Rent (market rent rate).

#### **METHODOLOGY**

Data unrelated to the CoStar databases or the MNOI CPI Indices was obtained by staff through use of internal record keeping and in partnership with external consultants and vendors, including Associated Right of Way Services (ARWS) and the Mountain View Rental Housing Helpline. Data gathered from CoStar utilizes as regimented and consistent search terms within the database as possible in an effort to adhere to the specifics of the CSFRA.

The data provided by CoStar and used in the CSFRA Monthly Report was obtained as follows:

- **Vacancy Rate Data (Units Built Before 1995):** The search criteria for Vacancy Rate Data included multi-family properties with three or more units built before 1995 within Mountain View using the *Properties* database.
- Average Market Rent Data: The search criteria for Average Market Rent Data included multifamily properties with three or more units built before 1995; multi-family properties with three or more units built from 1995 through 2015; and multi-family properties with three or more units after 2016 using the *Properties* database. These three data points illustrate the effective rent trends for the total market, including units fully covered by the CSFRA (first occupancy before 1995), units partially covered by the CSFRA (first occupancy from 1995 through 2015), and units not covered by the CSFRA (first occupancy after December 23, 2016) within Mountain View.
- Multi-Family Property Sales for Units Built Before 1995: The search criteria for Multi-Family Property Sales for Units Built Before 1995 included multi-family apartment properties with three or more units that sold from 2011 through 2020 within Mountain View using the *Sales Comp* database. Non-Arm's Length Sales, in which there is a relationship between the buyer and the seller of the property, were excluded.
- **Properties Currently for Sale:** The search criteria for Properties Currently for Sale included multifamily apartment properties built before 1995 with three or more units currently for sale within Mountain View using the For Sale database.

Maintenance of Net Operating Income (MNOI) Consumer Price Index data was obtained via three Bureau of Labor Statistics (BLS) indices for comparative purposes:

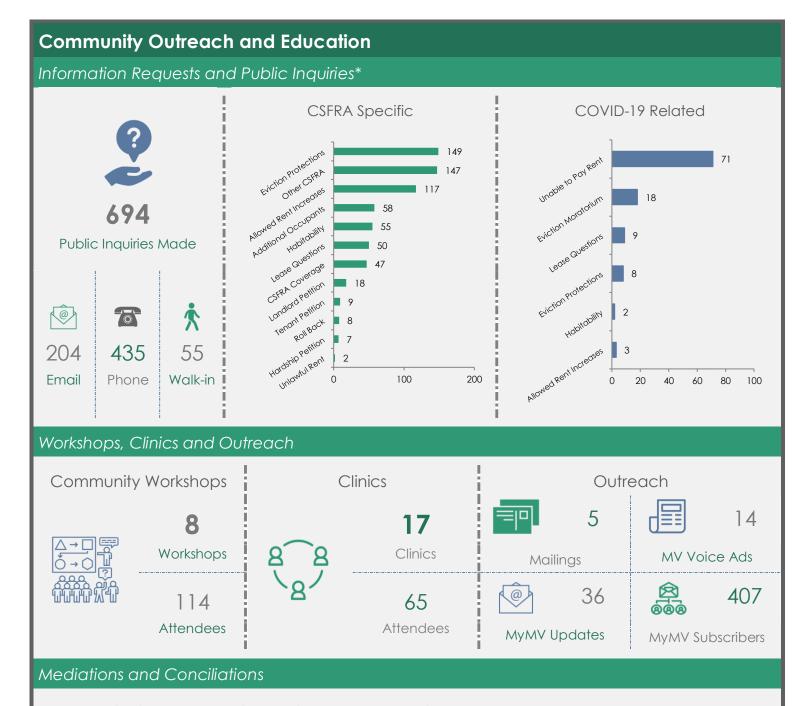
- All items in San Francisco-Oakland-Hayward, CA, all urban consumers, not seasonally adjusted (<a href="https://data.bls.gov/timeseries/CUURS49BSA0">https://data.bls.gov/timeseries/CUURS49BSA0</a>)
- Housing in San Francisco-Oakland-Hayward, CA, all urban consumers, not seasonally adjusted (<a href="https://data.bls.gov/timeseries/CUURS49BSAH">https://data.bls.gov/timeseries/CUURS49BSAH</a>)
- Rent of primary residence in San Francisco-Oakland-Hayward, CA, all urban consumers, not seasonally adjusted (https://data.bls.gov/timeseries/CUURS49BSEHA)

This data was then calculated using the CPI Percentage for Fair Return Calculation. Please see the CSFRA Program's CPI Percentage for a Fair Return Calculation Instruction Sheet for more information at <a href="https://www.mountainview.gov/civicax/filebank/blobdload.aspx?BlobID=25874">https://www.mountainview.gov/civicax/filebank/blobdload.aspx?BlobID=25874</a>.



# Rent Stabilization Program Monthly Status Report

July 2019 through May 2020



The Mountain View Rental Housing Helpline and the Mountain View Mediation Program assist the Rent Stabilization Program by providing free mediation and conciliation services to landlords and tenants in Mountain View. These services help people come together to talk about and potentially solve their disputes in a controlled environment with the help of trained volunteer mediators. They help to resolve issues for rental properties in Mountain View, reducing the number of petitions filed with the City.



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Mediations and Conciliations

### **Required Noticing**

#### Required Noticing



Banked Rent Increase Notices



Termination Notices

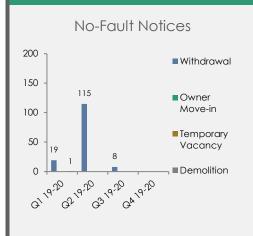


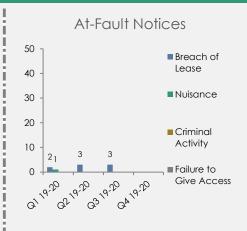
Tenant Buyout Notices

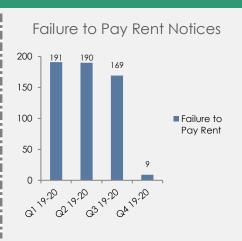


15
Additional
Occupant
Notices

#### Just Cause Eviction Submittals (as Received by the City)







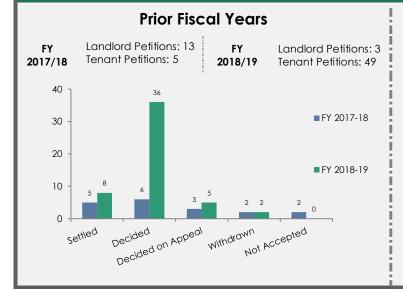
#### **Tenant Relocation Assistance**

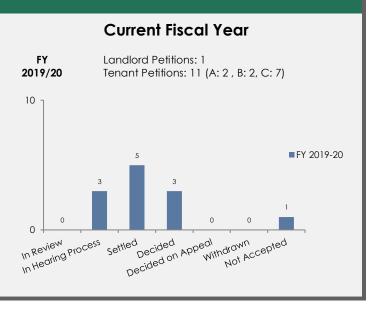
Properties in Redevelopment								
7	7	5	5	1				
2016	2017	2018	2019	2020				





#### **Petitions**





#### **Market Conditions** Vacancy Rates for Fully Covered Units 5.0% 4.6% 4.5% 4.6% 4.4% 4.4% 4.4% 5% 4.2% 4.0% 3.9% 3.9% 3.8% 3.8% 3.7% 3.4% 4% 3% 2% 1% 0% 01,9,20 0217.9 01/6/1 02,920 Average Market Rent Fully-Covered Units Partially Covered Units Newly Built Units \$3,763 \$4,000 \$4,217 \$4,193 \$5,000 \$5,00 1 \$4,132 \$4,229 \$4,388 \$4,456 \$5,00 \$ 4 5 6 6 6 8 5 6 6 6 8 \$2,468 \$2,530 \$2,643 \$2,658 \$3,00 7.7% 11.4% 7.8% \$2,00 increase increase increase FY 2017-18 FY 2016-17 FY 2018-19 5-17 FY 2018-19 FY 2019-20 FX 2016-17 18 2018-19 2019-20 Property Sales for Fully Covered Units **Properties Sold** Units Sold Properties for Sale 1668 5 50 2000 40 40 1500 **Properties** 24 30 22 1000 20 500 10 76 2012 2013 2014 2012 2019 2011 2018 2018 200 2012 2012 2014 2015 2014 2013 2018 2019 Units MNOI Consumer Price Indices For use in Calculations of Fair Return in Upward Adjustment of Rent Petitions and Compounded over Time 30% 26% 26% 24% 23% 25% 22% 21% 21% 20% 19% 19% CPI-Rent of Primary Residence 18% 20% 16% CPI-Housing 15% 16% 15% 15% 14% 14% 14% 10% 13% 12% 12% CPI-All 11% 11% 10% 5% 0% Oct. Feb. Oct. Dec. Feb. Apr. June Aug. Dec. Apr. June Aug. Dec. Feb. Apr.

\*Mountain View Housing Helpline, May 2020; \*\* CoStar, May 2020; Disclaimer: Vacancy Rate data is for informational purposes only and not intended to be used as a benchmark for suspension of the CSFRA. See Section 1718 of the CSFRA for details; \*\*\* CoStar, May 2020 Average Asking Rent (market rent rate).

2019

2019

2019

2019

2019

2020

2020

2019

2018

2018

2018

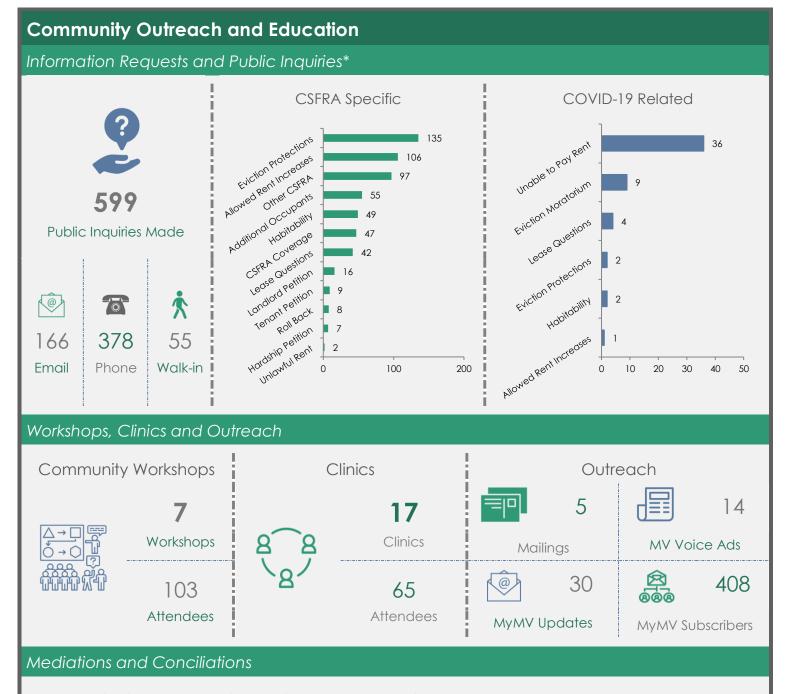
2018

2018



### Rent Stabilization Program Monthly Status Report

July 2019 through April 2020



The Mountain View Rental Housing Helpline and the Mountain View Mediation Program assist the Rent Stabilization Program by providing free mediation and conciliation services to landlords and tenants in Mountain View. These services help people come together to talk about and potentially solve their disputes in a controlled environment with the help of trained volunteer mediators. They help to resolve issues for rental properties in Mountain View, reducing the number of petitions filed with the City.



119
Mediations and Conciliations

### **Required Noticing**

#### Required Noticing



116
Banked
Rent
Increase
Notices



706
Termination
Notices

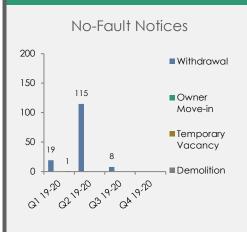


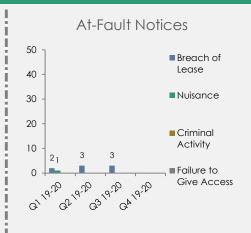
Tenant Buyout Notices

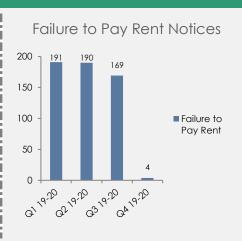


15
Additional
Occupant
Notices

#### Just Cause Eviction Submittals (as Received by the City)



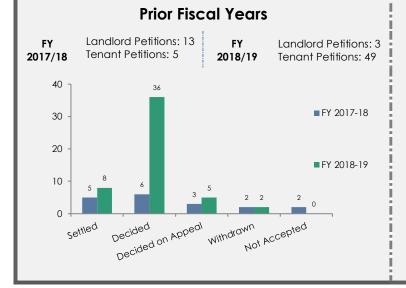


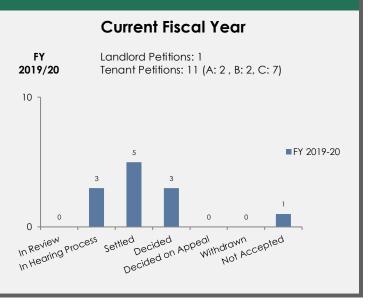


#### **Tenant Relocation Assistance**

Properties in Redevelopment			Units Affected			Households that Received Assistance								
7	7	5	5	0	154	339	126	297	0	53	115	143	60	26
2016	2017	2018	2019	2020	2016	2017	2018	2019	2020	2016	2017	2018	2019	2020

### **Petitions**





#### **Market Conditions** Vacancy Rates for Fully Covered Units 5.0% 4.6% 4.5% 4.6% 4.4% 4.4% 4.4% 5% 4.2% 4.0% 3.9% 3.9% 3.8% 3.8% 3.7% 3.4% 4% 3% 2% 1% 0% 01,9,20 0217.9 01/6/1 02,920 Average Market Rent Fully-Covered Units Partially Covered Units Newly Built Units \$3,763 \$4,000 \$4,217 \$4,193 \$5,000 \$5,00 1 \$4,132 \$4,229 \$4,388 \$4,456 \$5,00 \$ 4 5 6 6 6 8 5 6 6 6 8 \$2,468 \$2,530 \$2,643 \$2,658 \$3,00 7.7% 11.4% 7.8% \$2,00 increase increase increase FY 2017-18 FY 2016-17 FY 2018-19 5-17 FY 2018-19 FY 2019-20 FX 2016-17 18 2018-19 2019-20 Property Sales for Fully Covered Units **Properties Sold** Units Sold Properties for Sale 1668 5 50 2000 40 40 1500 **Properties** 24 30 22 1000 20 500 10 76 2012 2013 2014 2012 2019 2011 2018 2018 200 2012 2012 2014 2015 2014 2013 2018 2019 Units MNOI Consumer Price Indices For use in Calculations of Fair Return in Upward Adjustment of Rent Petitions and Compounded over Time 30% 26% 26% 24% 23% 25% 22% 21% 21% 20% 19% 19% CPI-Rent of Primary Residence 18% 20% 16% CPI-Housing 15% 16% 15% 15% 14% 14% 14% 10% 13% 12% 12% CPI-All 11% 11% 10% 5% 0% Oct. Feb. Oct. Dec. Feb. Apr. June Aug. Dec. Apr. June Aug. Dec. Feb. Apr.

\*Mountain View Housing Helpline, April 2020; \*\* CoStar, April 2020; Disclaimer: Vacancy Rate data is for informational purposes only and not intended to be used as a benchmark for suspension of the CSFRA. See Section 1718 of the CSFRA for details; \*\*\* CoStar, April 2020 Average Asking Rent (market rent rate).

2019

2019

2019

2019

2019

2020

2020

2019

2018

2018

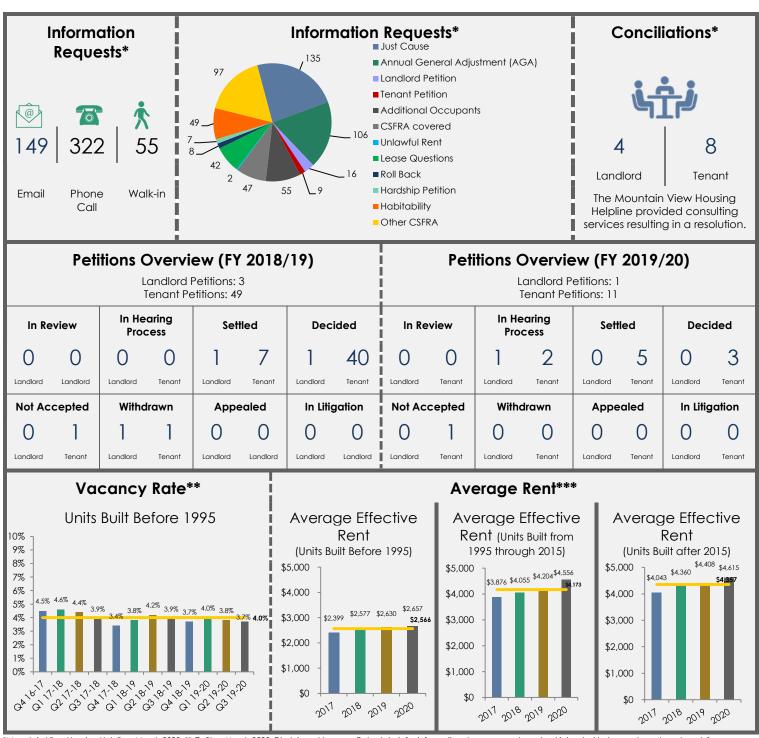
2018

2018

2018

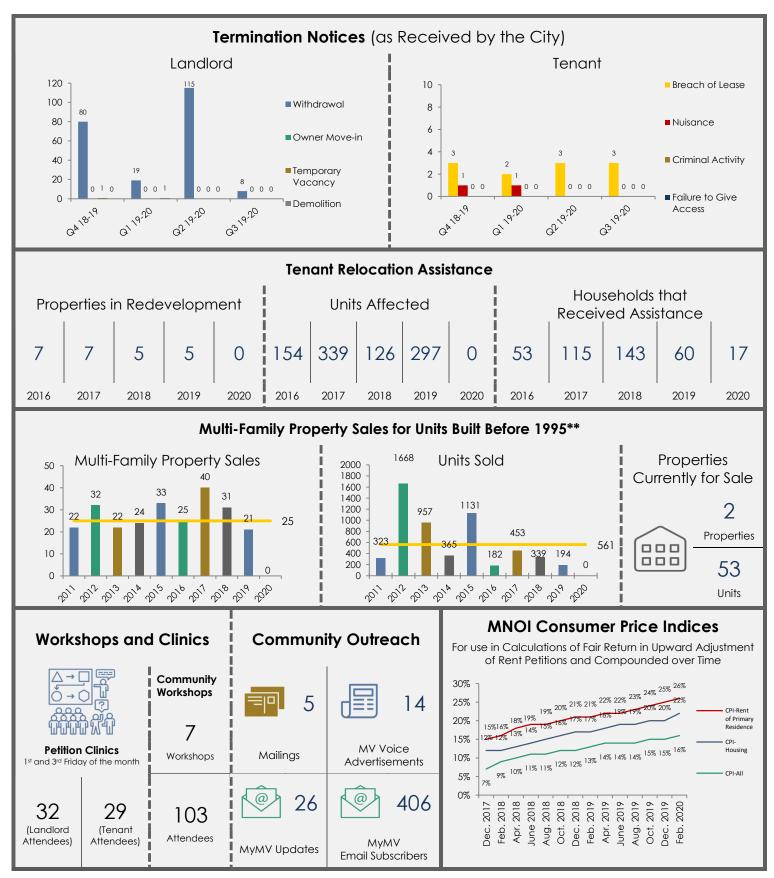


July 2019 through March 2020



\*Mountain View Housing Helpline, March 2020; \*\* CoStar, March 2020; Disclaimer: Vacancy Rate data is for informational purposes only and not intended to be used as a benchmark for suspension of the CSFRA. See Section 1718 of the CSFRA for details; \*\*\* CoStar, March 2020 Average Effective Rent (effective rent rate): The actual rental rate the landlord achieves after deducting the concession value from the base rental rate a tenant pays (WebFinance, Inc., investorwords.com).





#### **METHODOLOGY**

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- Average Effective Rent Data: The search criteria for Average Effect Rent Data included multifamily properties with three or more units built before 1995; multi-family properties with three or more units built from 1995 through 2015; and multi-family properties with three or more units after 2016 using the *Properties* database. These three data points illustrate the effective rent trends for the total market, including units fully covered by the CSFRA (first occupancy before 1995), units partially covered by the CSFRA (first occupancy from 1995 through 2016), and units not covered by the CSFRA (first occupancy after December 23, 2016) within Mountain View.
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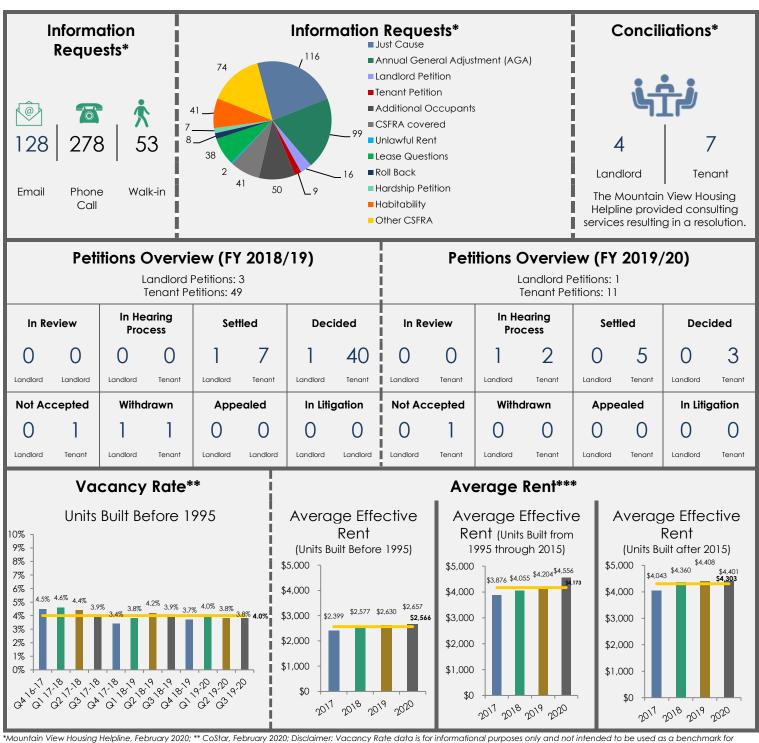
Maintenance of Net Operating Income (MNOI) Consumer Price Index data was obtained via three Bureau of Labor Statistics (BLS) indices for comparative purposes:

- All items in San Francisco-Oakland-Hayward, CA, all urban consumers, not seasonally adjusted (<a href="https://data.bls.gov/timeseries/CUURS49BSA0">https://data.bls.gov/timeseries/CUURS49BSA0</a>)
- Housing in San Francisco-Oakland-Hayward, CA, all urban consumers, not seasonally adjusted (<a href="https://data.bls.gov/timeseries/CUURS49BSAH">https://data.bls.gov/timeseries/CUURS49BSAH</a>)
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This data was then calculated using the CPI Percentage for Fair Return Calculation. Please see the CSFRA Program's CPI Percentage for a Fair Return Calculation Instruction Sheet for more information at <a href="https://www.mountainview.gov/civicax/filebank/blobdload.aspx?BlobID=25874">https://www.mountainview.gov/civicax/filebank/blobdload.aspx?BlobID=25874</a>.

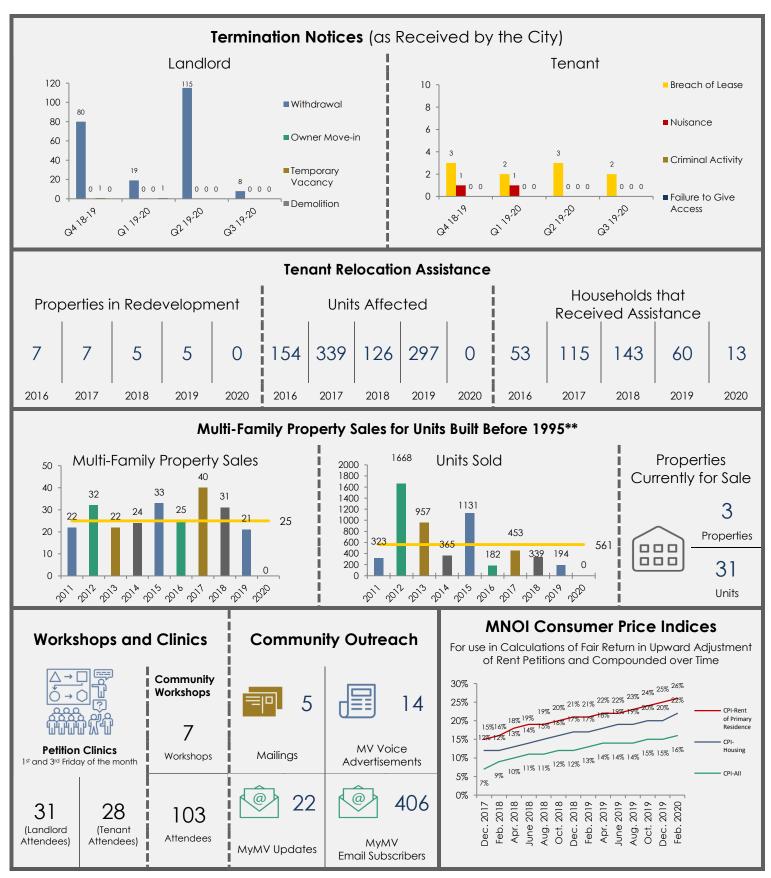


July 2019 through February 2020



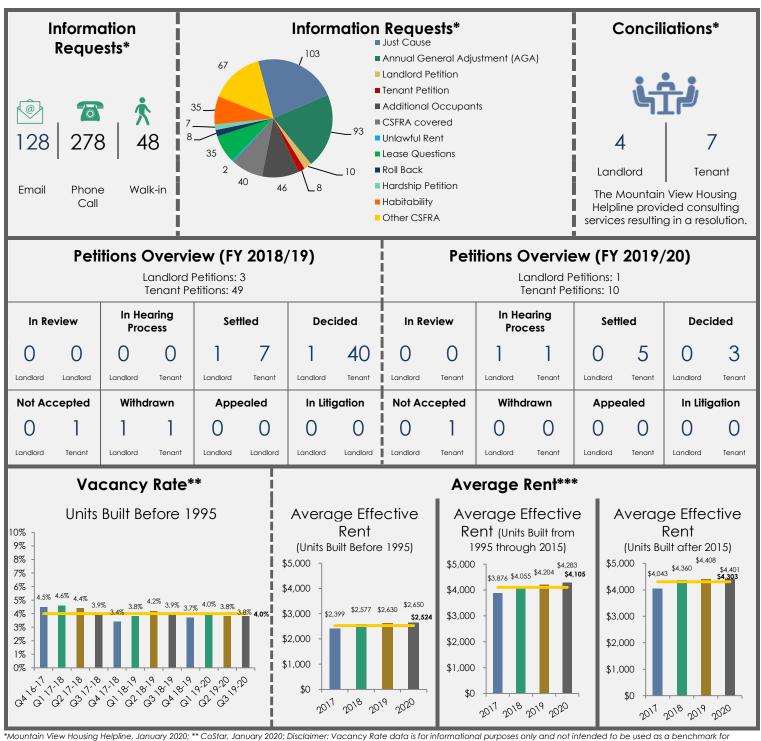
\*Mountain View Housing Helpline, February 2020; \*\* Costar, February 2020; Disclaimer: Vacancy Rate data is for informational purposes only and not intended to be used as a benchmark to suspension of the CSFRA. See Section 1718 of the CSFRA for details; \*\*\* Costar, February 2020 Average Effective Rent (effective rent rate): The actual rental rate the landlord achieves after deducting the concession value from the base rental rate a tenant pays (WebFinance, Inc., investorwords.com).





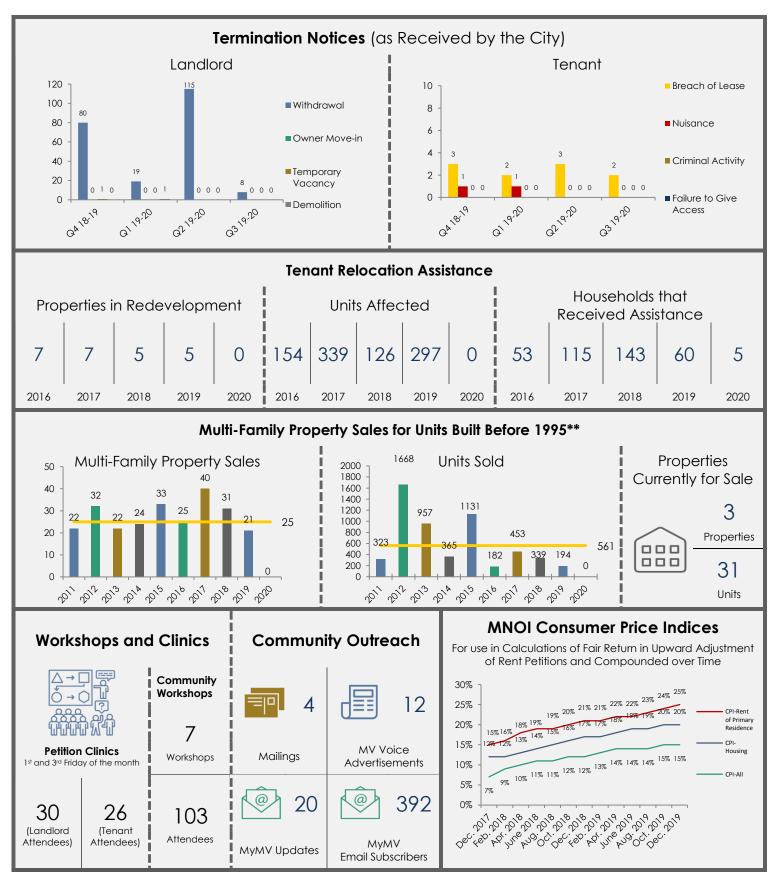


July 2019 through January 2020



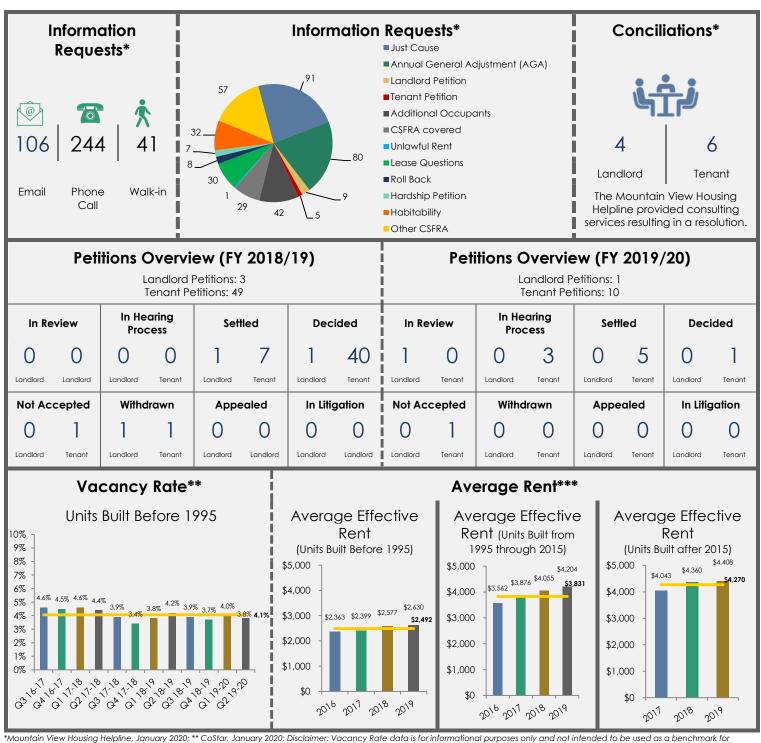
\*Mountain View Housing Helpline, January 2020; \*\* Costar, January 2020; Disclaimer: Vacancy Rate data is for informational purposes only and not intended to be used as a benchmark for suspension of the CSFRA. See Section 1718 of the CSFRA for details; \*\*\* Costar, January 2020 Average Effective Rent (effective rent rate): The actual rental rate the landlord achieves after deducting the concession value from the base rental rate a tenant pays (WebFinance, Inc, investorwords.com).





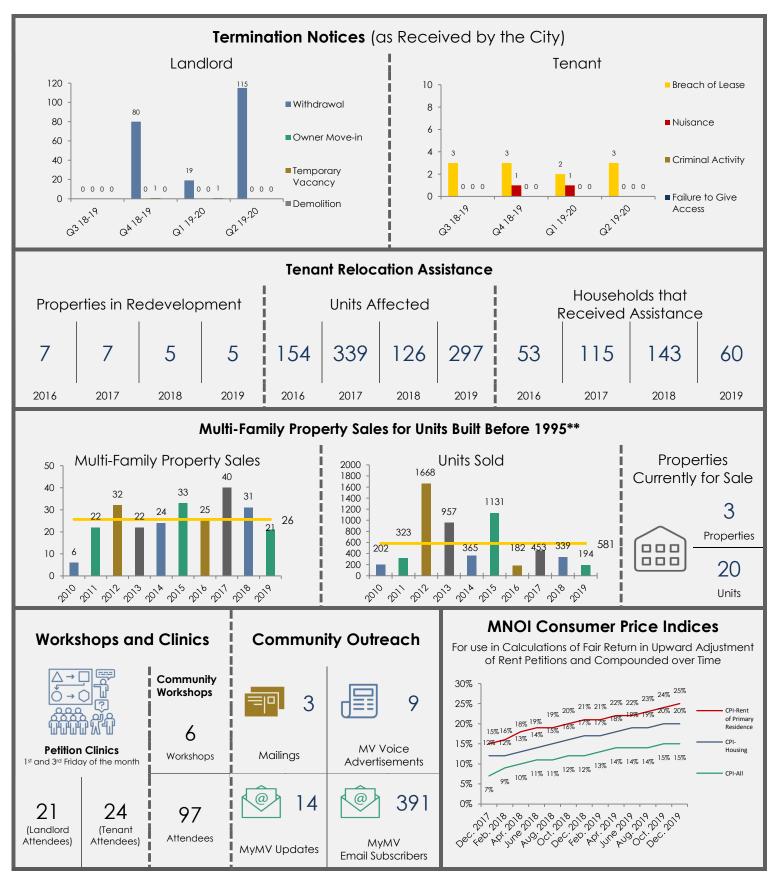


July 2019 through December 2019



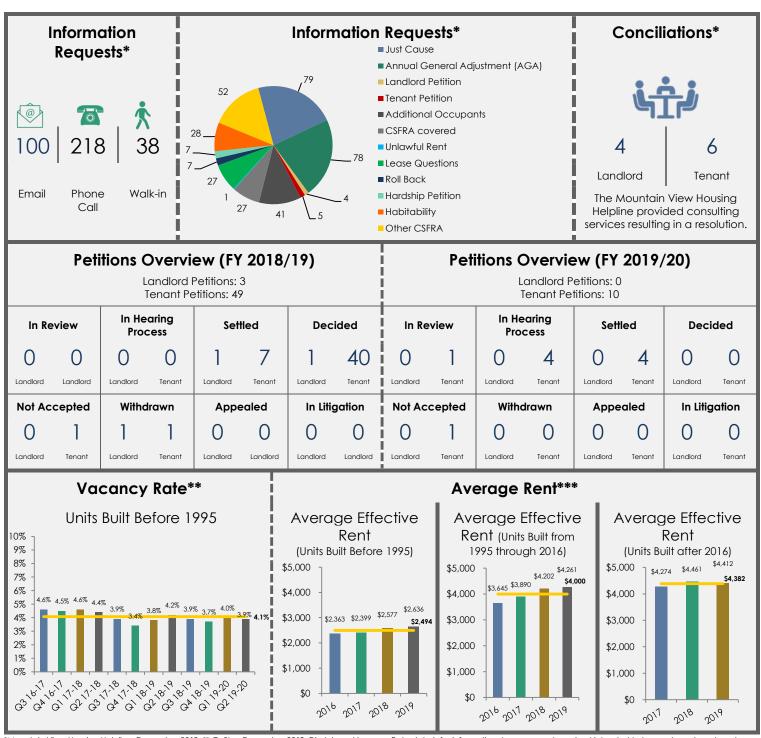
\*Mountain View Housing Helpline, January 2020; \*\* CoStar, January 2020; Disclaimer: Vacancy Rate data is for informational purposes only and not intended to be used as a benchmark for suspension of the CSFRA. See Section 1718 of the CSFRA for details; \*\*\* CoStar, January 2020 Average Effective Rent (effective rent rate): The actual rental rate the landlord achieves after deducting the concession value from the base rental rate a tenant pays (WebFinance, Inc, investorwords.com).





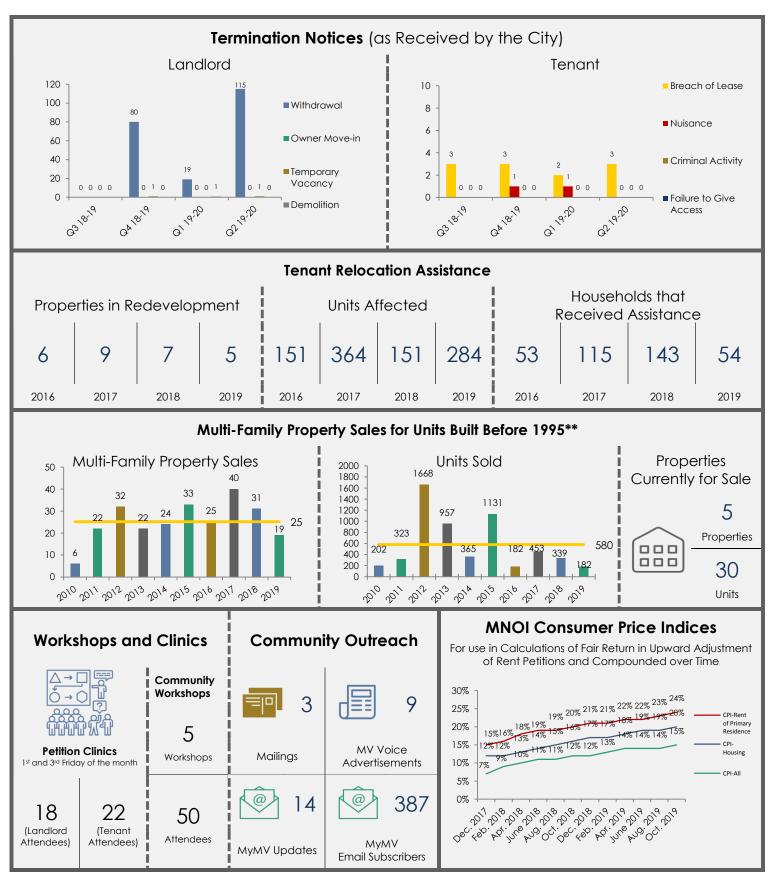


July 2019 through November 2019



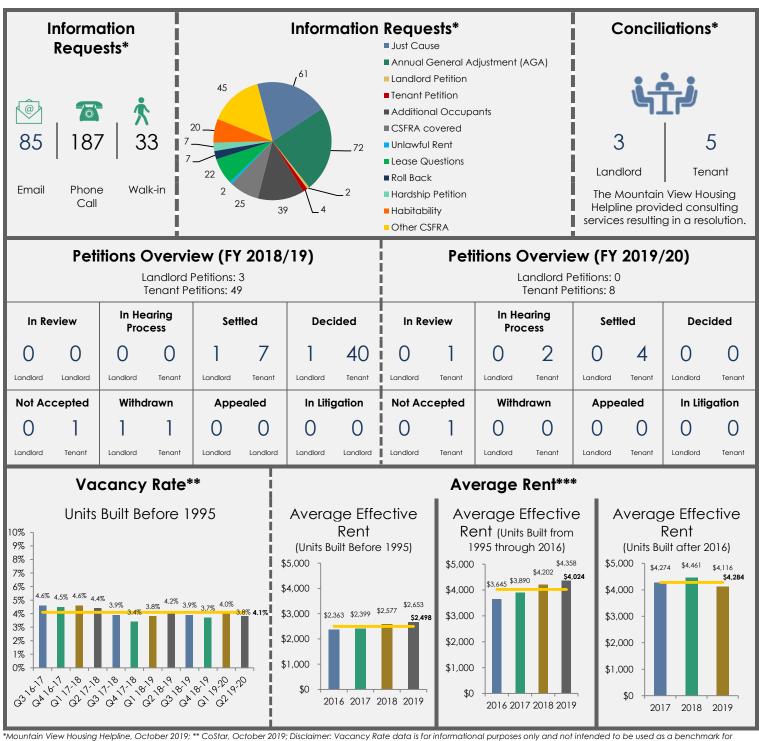
\*Mountain View Housing Helpline, December 2019; \*\* CoStar, December 2019; Disclaimer: Vacancy Rate data is for informational purposes only and not intended to be used as a benchmark for suspension of the CSFRA. See Section 1718 of the CSFRA for details; \*\*\* CoStar, December 2019Average Effective Rent (effective rent rate): The actual rental rate the landlord achieves after deducting the concession value from the base rental rate a tenant pays (WebFinance, Inc., investorwords.com).





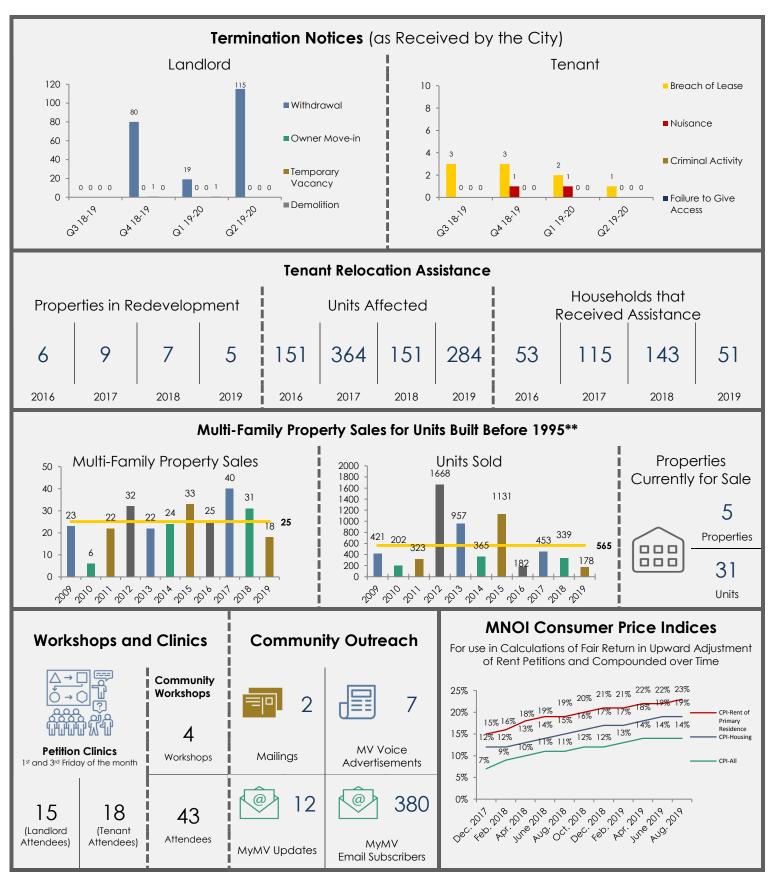


July 2019 through October 2019



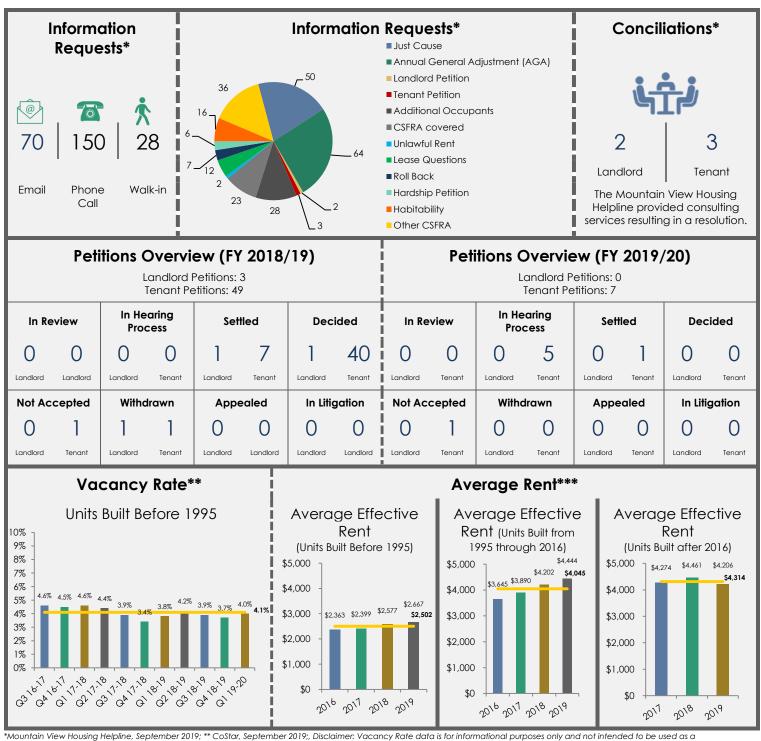
\*Mountain View Housing Helpline, October 2019; \*\* Costar, October 2019; Disclaimer: Vacancy Rafe data is for informational purposes only and not intended to be used as a benchmark for suspension of the CSFRA. See Section 1718 of the CSFRA for details; \*\*\* Costar, October 2019; Average Effective Rent (effective rent rate): The actual rental rate the landlord achieves after deducting the concession value from the base rental rate a tenant pays (WebFinance, Inc., investorwords.com).





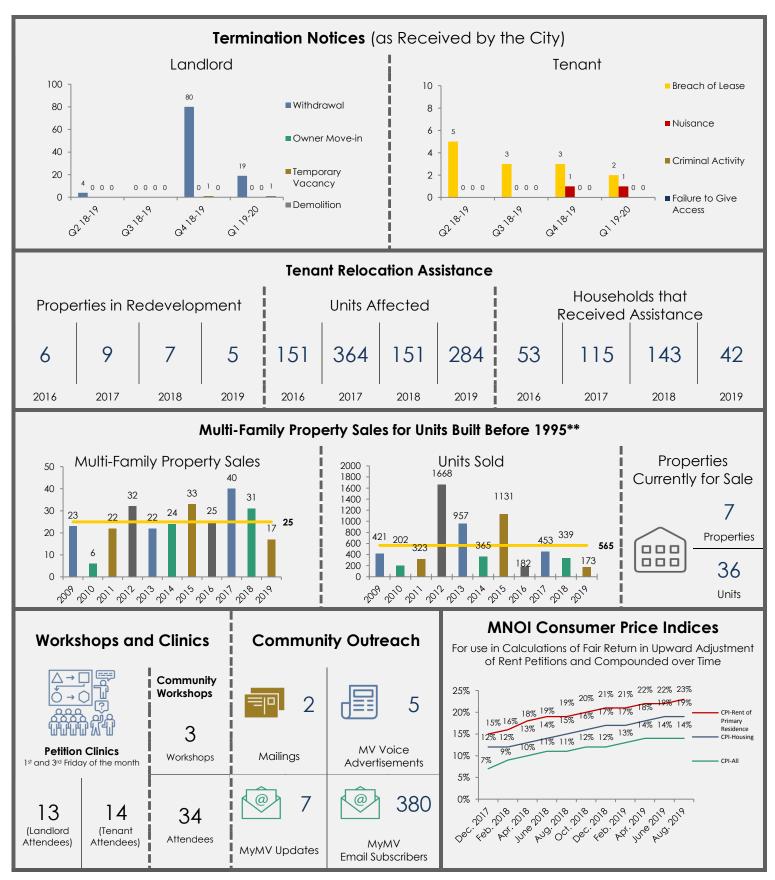


July 2019 through September 2019



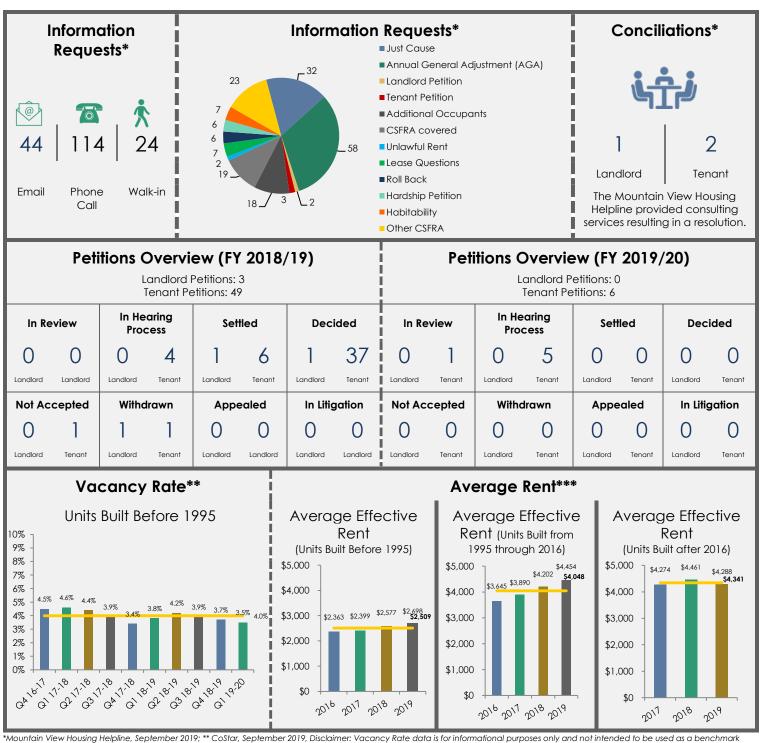
\*Mountain View Housing Helpline, September 2019; \*\* Costar, September 2019;, Disclaimer: Vacancy Rate data is for informational purposes only and not intended to be used as a benchmark for suspension of the CSFRA. See Section 1718 of the CSFRA for details; \*\*\* CoStar, September 2019;, Average Effective Rent (effective rent rate): The actual rental rate the landlord achieves after deducting the concession value from the base rental rate a tenant pays (WebFinance, Inc., investorwords.com).





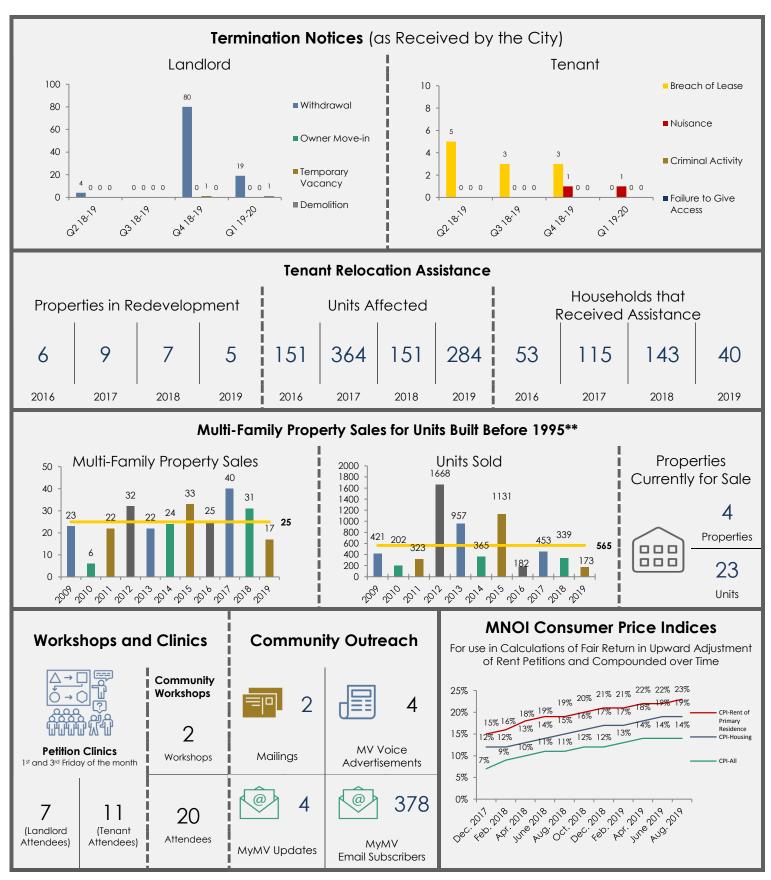


July through August 2019



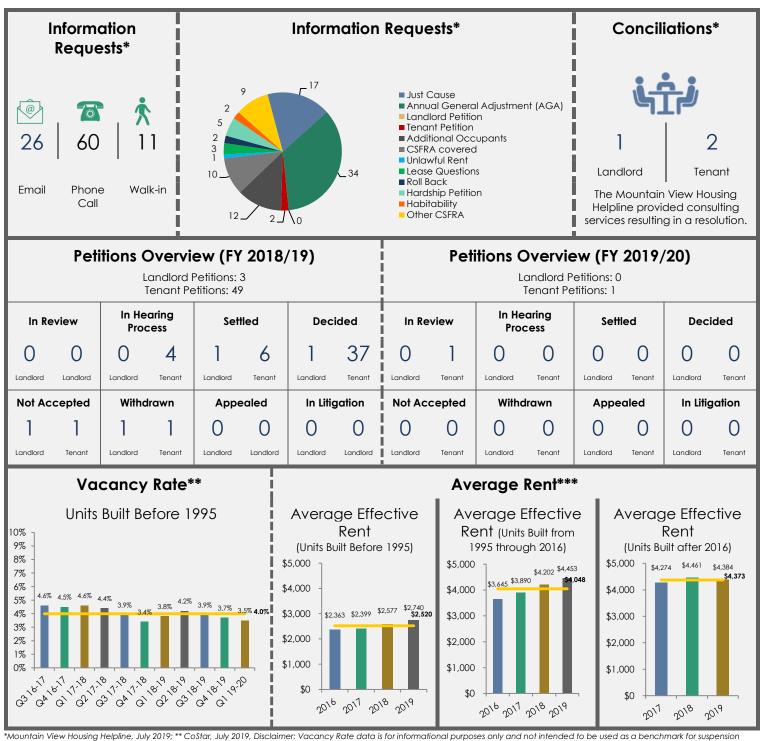
\*Mountain View Housing Helpline, September 2019; \*\* Costar, September 2019, Disclaimer: Vacancy Rate data is for informational purposes only and not intended to be used as a benchmark for suspension of the CSFRA. See Section 1718 of the CSFRA for details; \*\*\* Costar, September 2019, Average Effective Rent (effective rent rate): The actual rental rate the landlord achieves after deducting the concession value from the base rental rate a tenant pays (WebFinance, Inc., investorwords.com).







July 2019



\*Mountain View Housing Helpline, July 2019; \*\* Costar, July 2019, Disclaimer: Vacancy Rate data is for informational purposes only and not intended to be used as a benchmark for suspension of the CSFRA. See Section 1718 of the CSFRA for details; \*\*\* Costar, July 2019, Average Effective Rent (effective rent rate): The actual rental rate the landlord achieves after deducting the concession value from the base rental rate a tenant pays (WebFinance, Inc, investorwords.com).



