



Adoption of Fiscal Year 2021-22 Budgets Public Hearing

JUNE 22, 2021

Item 7.3



FY 2021-22 Budget Overview

- Budget development was a 7 month process
- Public Hearing for Recommended Budget on June 8—No changes made
- Budget is balanced
- Current service levels maintained despite pandemic
- Economic impacts of COVID-19 have been significant but are slowly showing signs of improvement



FY 2021-22 General Operating Fund Summary

Revenues	\$146,412
Expenditures	<u>(150,634)</u>
Operating Balance (Deficit)	(4,222)
Excess ERAF Contr.	<u>5,836</u>
Ending Balance	\$ <u><u>1,614</u></u>



Recommended Actions

Motion #1

City of Mountain View Actions:

1. Adopt a Resolution of the City Council of the City of Mountain View Adopting the Fiscal Year 2021-22 City Budget and Appropriations for the Adopted Fiscal Year 2021-22 Capital Improvement Projects, Including Amendments to Existing Projects, but Excluding the Shoreline Regional Park Community, to be read in title only, further reading waived.
2. Adopt a Resolution of the City Council of the City of Mountain View Adopting the Fiscal Year 2021-22 Appropriations Limit, to be read in title only, further reading waived.
3. Adopt a Resolution of the City Council of the city of Mountain View Amending the City of Mountain View Master Fee Schedule, to be read in title only, further reading waived.



Recommended Actions

Motion #1 (continued)

City of Mountain View Actions:

4. Commit \$7,478,000 of Park Land Dedication funds to the adopted Fiscal Year 2021-22 Capital Projects, including amendments to existing projects.
5. Adopt a Resolution of the City Council of the City of Mountain View Authorizing the City Manager or Designee to Amend the Classification and Salary Plans for Regular and Hourly Employees for Fiscal Year 2021-22, to be read in title only, further reading waived.



Recommended Actions

Motion #2

Mountain View Shoreline Regional Park Community Actions:

6. Adopt a Resolution of the Mountain View Shoreline Regional Park Community Adopting the Fiscal Year 2021-22 Shoreline Regional Park Community Budget and Appropriations for the Adopted Fiscal Year 2021-22 Capital Improvement Projects for the Shoreline Regional Park Community, Including Amendments to Existing Projects, to be read in title only, further reading waived.

Motion #3

City of Mountain View Capital Improvements Financing Authority Actions:

7. Adopt a Resolution of the City of Mountain View Capital Improvements Financing Authority Adopting the Fiscal Year 2021-22 Budget for MVCIFA Debt Service Payments, to be read in title only, further reading waived.